Inaugural Annual Conference & Annual General Meeting

Impact!Africa Social Entrepreneurship Summit 2019
Theme: Collaborative Finance for Social Innovation
Convened in Partnership with British Council and Ashoka

4 – 6 December 2019
Kenya School of Monetary Studies (KSMS) – Nairobi, Kenya

Background: Impact Investment in Africa & Impact@Africa

**Impact investment** – defined as investment practices that aim to intentionally create measurable social and environmental impact alongside financial return – provides a strategic opportunity to **harness private sector financing and asset management capital** that contributes to fulfilling the **Sustainable Development Goals (SDGs)** and the **African Union (AU) Agenda 2063**.

Beyond just closing the financing gap, impact investment allows for the **re-orientation of how public and private actors interact with each other** in a system that achieves results in the three dimensions of sustainable development: economic, social and environmental.

**Impact@Africa** ([www.impactatafrica.org](http://www.impactatafrica.org)) is a Pan-African impact investment ecosystem development network that brings together continental and international ecosystem players active in Africa and provides a strong and unified voice for the sub-sector on the continent. The Network’s purpose is to support the **creation of a vibrant environment for impact investing in Africa**: 1) by helping to address key barriers that inhibit the development and growth of the impact investing sector on the continent, 2) to promote the development of locally based fund managers and asset management teams, and 3) to encourage domestic resource mobilization – all towards the realisation of the SDGs and the Agenda 2063.

Impact@Africa was officially **launched** at the Responsible Business Forum (RBF) on Sustainable Development in June 2018 in Johannesburg, South Africa. Over the course of the inception period of the Network, technical and facilitation support was provided by the **United Nations Development Programme (UNDP)** with financing from the **Swiss Agency for Development and Cooperation (SDC)**.

Impact@Africa emerged though a three-year multi-stakeholder effort between UNDP, the **African Union Commission (AUC)** and impact investment leaders from across the continent, which facilitated the development of a comprehensive **Impact Investment in Africa Action Plan** that identifies actions for industry stakeholders to take to alleviate the challenges present in the African impact investment landscape. Impact@Africa was then established to serve as a continental network, with a special focus on fostering increased public-private dialogue and helping to deepen and develop the impact investment
markets across Africa toward serving as a **catalyst for the successful development of the impact investment ecosystem** across Africa.

Impact@Africa is **registered in Kenya** as “Impact Council for Investment in Africa Ltd”. The Network is led by a **Board** composed of ten impact investment ecosystem stakeholders from across the continent, who oversee the work of the organization.

**State of Impact Investing Dialogue, Investors’ Talk and Annual General Meeting**

Since the **launch** of Impact@Africa and its Constituency General Assembly in June 2018, the Network has established itself as a fully-fledged body.

At the Impact@Africa **Strategic Consultative Meeting** in May 2019, the Network defined its immediate **strategic priorities as advocacy and outreach, ecosystem thought leadership, and membership development**. Throughout the year, Impact@Africa has been pursuing these priorities by working to develop an **Impact Investing in Africa Resource Portal**, establishing a stronger **presence in West Africa** through contributions made at the **ANDE West Africa Regional Conference** in July 2019, and through facilitating a **match-making and domestic fund development event** at the **Social Enterprise World Forum (SEWF)** in October 2019. Impact@Africa was also represented in various industry gatherings across the continent, including the **Second Annual Convening on Blending Finance for Social Investment in Nigeria** in October 2019, and the South Africa Impact Investment Forum in November 2019.

Towards combining networks and constituencies to develop a continentally leading gathering of social entrepreneurs, mission-driven enterprises and impact investors, on the margins of the SEWF, Impact@Africa, along with the British Council and Ashoka agreed to partner to jointly convene the **Impact!Africa Social Entrepreneurship Summit** – in 2019 and going forward. The theme of the 2019 Summit is “Collaborative Finance for Social Innovation” and it takes place from 4 – 5 December 2019 in Nairobi, Kenya.

As part of the Summit’s plenary session, Impact@Africa will lead on a **State of the Impact Investing in Africa Dialogue**, which will offer expert insights on areas relevant to the African impact investment sector in order to inform stakeholders on their ecosystem support interventions. As a second contribution to the Summit, Impact@Africa will facilitate a **Real Talk with Impact Investors** break-out session that connects social entrepreneurs with asset managers from the continent and provides insight on how social entrepreneurs can prepare themselves to engage with impact investors.

Impact@Africa will also utilise the above convening to conduct its **Annual General Meeting (AGM) 2019** on 6 December 2019. The Board will introduce the Network and present its progress to members. The event will also provide an opportunity to British Council, Ashoka and other stakeholders to influence Impact@Africa’s orientation by forming strategic partnerships for the advancement of the impact investment sector.

**Objectives**

Overall, the State of Impact Investing Dialogue, Investors’ Talk and AGM will **assess Impact@Africa’s progress** and **mobilise partners for contributions** to the growth of the Network and the achievement of the Impact Investment in Africa Action Plan.

Specifically, the State of Impact Investing Dialogue will allow for exchange with **selected strategic partners** from the public and private sector on **engagement opportunities** for the strengthening of the industry across the continent. The Real Talk with Impact Investors will **direct social entrepreneurs to available capital** on the continent. At the AGM,
Impact@Africa will report on its **first year of operation** and provide an **outlook** on its plans for 2020 and beyond with a special focus on fostering strategic partnerships.

**Target Audience**

The AGM seeks the participation of existing and prospective Board Members, Members as well as partners. Participants are expected to be investors, corporations and foundations, policy players, enterprise support actors, advisors and consultants, representatives from academia and associations of entrepreneurs.

The State of Impact Investing in Africa Dialogue targets strategic partners with a stake in the development of the industry. Participants are expected to be primarily ecosystem support players. The Real Talk with Impact Investors will bring together entrepreneurs with **African asset managers**.

The State of Impact Investing in Africa Dialogue will reach all Summit participants, expected to be approx. **600 delegates**. The Real Talk with Impact Investors will connect approx. **10 African asset managers** with participating entrepreneurs. Approx. **30 participants** are expected at the AGM, which is by invitation only.

**Draft Agenda**

4 – 5 December 2019 – Impact!Africa Social Entrepreneurship Summit 2019

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<thead>
<tr>
<th>Time</th>
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Investor Lessons from the Field, Role of Policy in Stimulating  
Development, Contributions from Development Partners, Capital  
Formation Trends, Venture Philanthropy in Support of Impact,  
Investee Preparation and Pipeline Development                   |
| 4/12 15:00 – 17:00 | **Break-Out: Real Talk with Impact Investors**  
Incl. cocktail for networking                                   |
| 5/12       | **Conference Participation & Networking**                                   |

6 December 2019 – Impact@Africa Annual General Meeting (AGM) 2019

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<th>Time</th>
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<tbody>
<tr>
<td>8:30 – 9:00</td>
<td><strong>Arrival &amp; Registration</strong></td>
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<tr>
<td>9:00 – 9:30</td>
<td><strong>Welcome &amp; Introductions by Impact@Africa, UNDP and SDC</strong></td>
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| 9:30 – 10:00 | **Introduction to Impact@Africa – Vision, Mission and Goals**  
Governance, Legal Structure, Registration and Operations            |
| 10:00 – 10:30 | **Progress since Launch: Milestones & Achievements**                     |
| 10:30 – 11:00 | **Membership Overview, Offerings and Fees**                              |
| 11:00 – 11:30 | **Coffee Break**                                                           |
| 11:30 – 12:30 | **Partnership and Looking Ahead: Plans for 2020 & Onward**                |
| 12:30 – 13:00 | **Closing & Way Forward**                                                  |
| 13:00 – 14:30 | **Lunch**                                                                  |