



Launching of Impact@Africa

The Pan-African Impact Investment Coordinating Network

*Constituency General Assembly, Public Launch
and Impact Investment for Sustainable Development*

25 and 27 June 2018, Johannesburg - South Africa
Responsible Business Forum (RBF) on Sustainable Development 2018

1. Background

Impact investing can be defined as **investments which are made with the intention to generate positive social and / or environmental impacts in addition to their expected positive financial returns**. Impact investment is an innovative and strategic opportunity to harness private sector and individual investments that contribute to meeting the large financing gap for the full attainment of the Sustainable Development Goals (SDGs) in Africa and the African Union's (AU) Agenda 2063.

To address this funding gap, the United Nations Development Programme (UNDP), through its Regional Service Centre for Africa (RSCA), has been implementing an **Africa-Wide Impact Investment Sector Development Initiative** since 2015. As a first step, UNDP, in partnership with the African Union Commission (AUC) and with funding support from the Swiss Agency for Development and Cooperation (SDC), convened an **Africa Impact Investment High Level Public-Private Dialogue (PPD)** in Cape Town, South Africa in 2015, which was attended by various government officials from Senegal, Benin, Egypt, Kenya and South Africa.

The PPD resulted in the adoption of the **Cape Town Declaration on Impact Investment in Africa**, which encourages private sector development and engagement for the economic transformation and the achievement of the SDGs and the Agenda 2063. The PPD also led to the endorsement of a comprehensive **Impact Investment in Africa Action Plan**, which proposes actions for industry stakeholders to take to alleviate the challenges present in the African impact investment landscape, as identified in the **Impact Investment in Africa: Trends, Constraints and Opportunities** report.

In 2016, UNDP - working together with a task force of stakeholders - convened an **Africa Impact Investment Action Plan Implementation Kick-off Meeting** in Nairobi, Kenya. It brought together key stakeholders to review the Action Plan and establish an industry-wide coordinating network to serve as the continental industry voice for the successful implementation of the Action Plan - the **Pan-African Impact Investment Coordinating Network**, also called **Impact@Africa**. Stakeholders selected eight **Impact@Africa Formative Board Members** who were mandated to guide the Network's initial implementation process.

In 2017, an **Impact@Africa Impact Validation and Operationalisation Meeting**, held in Cairo, Egypt, facilitated the endorsement of the **Impact@Africa Strategic Plan 2017 - 2022** by relevant stakeholders (see enclosed). The document, which details the Network's structure as well as operational and funding arrangements, had previously been ratified by the formative board members.

2. Multi-Activity Impact@Africa Launch

The Impact@Africa Formative Board will launch the Network during the Responsible Business Forum (RBF) on Sustainable Development 2018 in Johannesburg, South Africa.

RBF 2018 will bring regional leaders together to find a coherent approach to advancing and accelerating the rate of development, addressing inequalities, improving energy access, food security and new ways to create fair and decent employment. It will focus on case studies and initiatives relating to inclusive growth and innovation that intergrate several of the 17 SDG's.

The Impact@Africa Launch will comprise three activities, which together will provide key insights in the sub-themes encapsulated in the Impact@Africa Strategic Plan.

On 25th June 2018, the Formative Board will host an **internal working session** which will constitute the **first general assembly** of Impact@Africa. This session will prepare the constituent assembly by discussing the the action plan through the Impact Investment and to engage with the broader conference delegates to introduce them to Impact@Africa and solicit their participation in support of implementation of the Action Plan.

On 27 June 2018, **Impact@Africa will officially be launched in a plenary session**. The public launch will introduce the Network to industry stakeholders and highlight the activities of Impact@Africa within the Africa impact investing community. In the afternoon, an **RBF Parallel Session** will dedicate itself to the **role of impact investment in catalysing sustainable development in Africa**.

Combined, the two public events on 27 June 2018 will focus on the following topics:

- Showcasing Impact@Africa and its dynamic advocacy plan for the sector;
- Creating an enabling policy and regulatory environment in which impact investment can thrive;
- Devising appropriate infrastructure and mechanisms to facilitate impact investment deals;
- Sharing best practices in impact investment by high-capacity, skilled and experienced impact investors;
- Building a strong pipeline of viable impact investees that are able to meet financial, social and / or environmental requirements;
- Gaining consensus on, and broad-based adoption of, impact measurement standards and metrics to demonstrate social and environmental returns.

3. Impact@Africa Launch Participants

The Impact@Africa launch will be attended by representatives from a variety of different impact investment ecosystems in Africa, and other interested actors in the topic who have (or want to gain) an in-depth knowledge of the impact investment landscape in Africa.

The invitees include the following:

1. **Investors:** e.g. Development Finance Institutions (e.g. IFC, European Investment Bank, DEG, Proparco, Industrial Development Corporation); Funds and Fund Managers (e.g. Mergence Investment Management, Abraaj Group, Acumen Fund, Africa Enterprise Challenge Fund - Pauline's outfit); High Net-Worth Individuals & Foundations (Tony Elumelu Foundation; Omidyar Network);
2. **Government Policymakers** (e.g. South Africa National Treasury Representative; Kenya, Nigeria and Senegal Ministerial Representatives);
3. **Multi-stakeholders:** (e.g. African Union Commission; African Development Bank; OECD; Global Impact Investing Network, academia / universities / representatives of academic / innovation networks etc).

4. Events' Agenda

Day 1: 25 June 2018

Internal Impact@Africa Meeting: Constituency General Assembly

Time	Item	Responsible
8.30 - 9.00	Registration	Impact@Africa Board Members
9.00 - 9.30	Welcome and Introductions	Tomas Sales
9.30 - 10.30	Impact@Africa Vision and Action Plan Presentation and Open Discussion	Salma Seedat
10.30 - 17.00	Impact@Africa strategy operational discussions <ul style="list-style-type: none"> • Presenting on the legal structure, registration and hosting of Impact@Africa • Discussion on the funding of Impact@Africa (founding members and membership fees) • Presenting on the operational modality of Impact@Africa • Impact@Africa board membership elections and confirmation 	Duncan Onyango Michael Sudarkasa Pauline Mbayah James Maillu
17.00 - 19.00	Network Event and Signing Ceremony	Impact@Africa Board Members

Day 2: 27 June 2018

Public Launch of Impact@Africa

Time	Item	Responsible
10.20-11.00	Public launch of Impact@Africa with Key Note Speeches from <ul style="list-style-type: none"> • UNDP • Impact@Africa, Development Partner • Association of African Development Finance Institutions • Government Official 	Lamin Manneh, Director, UNDP Regional Service Centre for Africa Duncan Onyango, Board Member representing Impact@Africa Others TBC

RBF Parallel Session on Impact Investment - A Catalyst for Sustainable Development in Africa
 (*Invited Speaker – Confirmation Pending)

Time	Item	Responsible
11.30-13.15	<p>Panel I:</p> <ul style="list-style-type: none"> • <u>Recent Trends in Impact Investment in Africa</u>, Ms. *Aunnie Patton, Entrepreneur in Residence, Skoll Centre for Social Entrepreneurship • <u>The Growing Asset Class of Impact Investment in Southern Africa</u>, *Ms. Janice Johnston, Investment Head, Edge Growth • <u>The Role of Government in Supporting the Development of an Ecosystem for Impact Investment</u>, *Mr. Remigio Mahonde, Project Manager, Industrial Development Corporation of South Africa • <u>The Importance of Expanding the Ecosystem for Impact Investment in Africa</u>, Ms. Salma Seedat, Chairperson of Southern African Impact Investing Network (SAIIN) and CEO, Impact@Africa <p>Panel II:</p> <ul style="list-style-type: none"> • <u>Investing in Youth Entrepreneurship</u>, *Ms. Parminder Vir, CEO, Tony Elumelu Foundation • <u>Blended Finance Model's for Africa</u>, *Mr. Chris Clubb, Managing Director - New Products and Knowledge, Convergence Finance • <u>The Role of Venture Philanthropy in Supporting Africa's Impact Enterprises</u>, Ms. Pauline Mbayah, Director, Strategy & Partnerships, African Enterprise Challenge Fund • <u>UNDP's Role in Catalysing the Development Ecosystem in Africa</u>, Mr. Tomas Sales, UNDP 	<p>Moderation: Michael Sudarkasa, CEO, Africa Business Group</p> <p>Speakers: see on the left</p>
16.00 - 17.00	Closing	Impact@Africa Board Members

5. Contacts

For more information, general questions, request for invitation to the meetings, please contact:

- **Ms. Salma Seedat (English speaker)**
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- **Mr. Tomas Sales (French and Portuguese speaker)**
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